

## **Cabarrus College of Health Sciences**

### **Code of Conduct for Education Loans**

Cabarrus College of Health Sciences adopted these principles and policies to guide educational lending for all students. These standards reflect our commitment to acting in the best interests of our students.

Individuals employed with Cabarrus College of Health Sciences and Advocate Health are subject to a strict and rigorous conflict of interest policy.

At Cabarrus College of Health Sciences, we will never:

- Accept payment or other material benefits from any outside entity in exchange for loan referrals or preferential treatment
- Accept gifts from any lender, guarantor or servicer of education loans
  - A gift is defined as: any gratuity, favor, discount, entertainment, hospitality, loan, or other item having monetary value of more than a de minimums amount
  - A gift IS NOT:
    - A brochure used for default aversion or financial literacy
    - Food, training, or informational material provided as part of training to improve service
    - Entrance or Exit Counseling assistance that does not promote any specific lender
    - Philanthropic contributions unrelated to loans
    - State education grants or scholarships
- Accept consulting fees or other contractual financial benefits from a lender or provider of student loans
- For any first-time borrower, assign through award packaging or other methods, the borrower's loan to a particular lender
- Intentionally delay certification of loans based on the borrower's selection of a particular lender or guaranty agency
- Accept a pool of funds from a lender in exchange for federal loan referrals, specified loan volume or a preferred lender arrangement for such loans
- Accept services or staffing assistance from any outside entity in exchange for referrals or preferential treatment
- Accept compensation in exchange for appointments to advisory committees or boards of any entity involved in the processing of alternative student loans

The Financial Aid Office will always maintain exemplary standards of professional conduct in all aspects of carrying out our job responsibilities, specifically including all dealings with any entities involved in any manner in student financial aid, regardless of whether such entities are involved in a government sponsored, subsidized, or regulated activity.

### **Preferred Lender List**

Cabarrus College does not have a preferred lender list. We've partnered with Elm Select, a lender-neutral platform, to compile a list of lenders other Cabarrus College students used in the last 12 calendar months. Elm Select helps college students and parents compare private loans options by offering free, unbiased comparisons of interest rates, terms, and eligibility.