# Atrium Health Loan Forgiveness FAQs

Atrium Health Loan Forgiveness - Frequently Asked Questions

## Who is eligible for the Atrium Health Loan Forgiveness Program?

For students committed to working in critical need positions at an eligible Atrium Health location after graduation. Loan forgiveness may be available at the discretion of Atrium Health. Available for the following academic programs: Medical Assisting Diploma, Surgical Technology Associate Degree, and Nursing (ADN, RN-BSN). The RN-BSN program is only eligible for Atrium Health nursing teammates or graduates of Cabarrus College or Carolinas College.

#### Can I use the Atrium Health Loan Forgiveness Program at any college or university?

No, the Atrium Health Loan Forgiveness Program can only be used at Atrium Health's Cabarrus College of Health Sciences and Carolinas College of Health Sciences.

#### What is the amount available through the Loan Forgiveness Program?

Up to \$10,000.00 per degree.

Up to \$5,000.00 per diploma.

# I started a Loan Forgiveness eligible program prior to its inclusion in the Atrium Health Loan Forgiveness Program. Am I eligible?

Yes. It can be used to cover the tuition for the courses remaining in your program of study.

#### Can the Loan Forgiveness Program be used to pay for books and other expenses?

No, it is applied only to actual tuition.

I graduated from Carolinas College of Health Sciences and participated in the Loan Forgiveness Program for my Nursing Associate degree. Am I eligible to participate for my RN-BSN at Cabarrus College of Health Sciences?

Yes.

I am an Atrium Health teammate. I used the Loan Forgiveness Program for my prior degree and still have time remaining in my work commitment for that program. Am I eligible to participate for my RN-BSN?

Yes, your work commitment for your loan forgiveness will begin after you graduate with your BSN and will be added to any remaining work commitment from the Nursing Associate degree loan forgiveness program.

## What is the work commitment required to receive loan forgiveness?

Each year of full-time work commitment (at least thirty-two (32) scheduled hours per week) with a participating Atrium Health facility working in the field in which you are funded repays \$5,000.

I have utilized the Atrium Health Loan Forgiveness Program, but have chosen not to work at Atrium Health after graduation to service repay my loan, can I still use the maximum allowed amount for my eligible program?

Yes, but you will have to repay the loan with monthly payments. There is a six (6) month grace period before monthly payments begin. The repayment term is thirty-six (36) months at 5% paid monthly.