

New First-Time, Full-time Student Awards Terms and Conditions

Cabarrus Cares Scholarship

Need-based institutional aid award for new students who enroll full-time directly from a North Carolina High School, who exhibit financial need of Tuition and General fees less Expected Family Contribution (EFC) and estimated Financial Assistance as determined by the FAFSA. New students are automatically reviewed and considered for this award.

- 1. The Cabarrus Cares Scholarship is offered to a new first-time, full-time student who is:
 - a. Newly admitted to Cabarrus College of Health Sciences, directly from high school;
 - b. Enrolling full-time; and
 - c. Pursuing a first degree (not a second degree).
- 2. The scholarship does not require a separate scholarship application. To apply, submit a:
 - a. Completed application for admission; and the
 - b. Free Application for Federal Student Aid (FAFSA) at fafsa.gov (use Cabarrus College code 015358).

1942 Club Scholarship

Need-based institutional aid award for new students who enroll full-time directly from high school, who exhibit financial need of Tuition and General fees less Expected Family Contribution (EFC) and estimated Financial Assistance as determined by the FAFSA. New students are automatically reviewed and considered for this award.

- 1. The 1942 Club Scholarship is offered to a new first-time, full-time student who is:
 - a. Newly admitted to Cabarrus College of Health Sciences; and
 - b. Pursuing a first degree (not a second degree); and
 - c. Has a high school Grade Point Average of 3.0 on a 4.0 scale.
- 2. The scholarship does not require a separate scholarship application. To apply, submit a:
 - a. Completed application for admission; and the
 - b. Free Application for Federal Student Aid (FAFSA) at <u>fafsa.gov</u> (use Cabarrus College code 015358).
- 3. The scholarship is stackable (e.g., may be used in conjunction with other scholarships/awards)
- 4. The maximum award amount is \$1000/academic year

Terms & Conditions

- 1. The College will notify students if they qualify. The scholarship will be included on the student's financial aid award notification letter. Upon enrollment, scholarship awards are administered by the Office of Financial Aid.
- 2. The Cabarrus Cares and 1942 Club Scholarships are renewable for up to four (4) years, starting with the first semester the award is scheduled to begin, not to exceed eight (8) consecutive semesters total or the completion of a baccalaureate degree, whichever comes first
- 3. Upon enrollment, the scholarship is applicable to the fall and spring semesters, not the summer term. The yearly award will be divided equally among the semesters and applied to the student's bill each semester of full-time enrollment to pay for full-time tuition.

- 4. The scholarship recipient must maintain satisfactory academic progress, good social standing, and continuous enrollment each semester as a full-time degree-seeking undergraduate student (at least 12 credit hours each fall and winter semester.
- 5. Scholarship recipients enrolled in a degree program that requires less than full-time program course enrollment, could result in an adjustment in the scholarship award as needed.
- 6. Credits earned through Advanced Placement (AP), International Baccalaureate (IB), College-Level Exam Program (CLEP), prior learning (e.g., transfer credits) and course competency examinations do not count toward the full-time credits.
- 7. If a student must withdraw during the semester and tuition is partially refunded, the scholarship will also be adjusted.
- 8. The Cabarrus Cares Scholarship is based on tuition and general fees less Expected Family Contribution and other federal and state need based grants, and other financial assistance. Consequently, scholarships and awards may be reduced, adjusted, or rescinded if the student's financial need changes due to receipt of other grants, scholarships or benefits restricted to tuition from outside agencies or third-party entities, or if a student's total federal, state, and other institutional awards would exceed the tuition and general fees less the EFC and other financial assistance.

The award will be calculated as such:

- Step 1: Direct Costs (tuition + general fees) Expected Family Contribution = **Need**
- Step 2: Need Federal Grants State Grants = **Unmet Need**
- Step 3: Unmet Need will be covered by institutional aid dollars including Lettie Pate White, 1942 Club, and Endowed Scholarships, and any remaining balance (for Direct Costs) will be covered by the **Cabarrus Cares Scholarship** (amount varies).
- 9. Failure to maintain full-time enrollment (unless dictated by the degree program) will void the scholarship.
- 10. The scholarship offer must be accepted by the deadline or funds may expire or be offered to other students. Late Admissions applications may not receive full consideration, regardless of eligibility.
- 11. If a student needs to defer admission/enrollment to a future semester, decisions on (1) admission, (2) scholarship and (3) need-based financial aid are not automatically approved for the new term that is, eligibility/offers may change from year to year.

Student Name (print)	Student Signature
Last 4 Digits of SS#	First Semester of Enrollment
For Office Use Only	
Date Received	Signature of Receiver