

**CAROLINAS COLLEGE OF HEALTH SCIENCES
POLICY AND PROCEDURE**

ADMINISTRATIVE

SUBJECT: READMISSION CONSIDERATION: FINANCIAL CRITERIA

REVIEWER(S): Manager of Business Operations*
Director of Admissions and Recruitment
Financial Aid Director

POLICY

Students accepted for readmission to an academic program must be in good financial standing.

PROCEDURE

- A. An applicant for readmission will not be considered for readmission unless they are in good financial standing. The Director of Admissions and Recruitment verifies the student's financial status with finance and financial aid before processing the readmission application. Good financial standing is not a guarantee of readmission.
- B. To be in good financial standing the student must have no debt resulting from tuition and fees due directly to Carolinas College. This includes tuition and fee obligations currently in collection status or litigation with the school or a contracted collection agency. (These obligations may not be discharged through filing for bankruptcy or reorganization.) The Staff Accountant will provide the prospective readmission candidate with contact information if the obligation has gone to collection. Verification from the collection agency of complete resolution of any such obligations must be provided to the dean of administrative and financial services to achieve clearance for consideration for readmission.
- C. Additionally, to be in good financial standing the Director of Financial Aid must verify that the student brings to current status any outstanding obligation related to the Atrium Health Student Loan Program. That is, all monthly payments on the loan balance which are past due must be made current and verification must be provided from the collection agency to the school in order for the candidate to be cleared for readmission consideration. Monthly payments must then remain current until the date of readmission if readmission is granted. Failure to keep the balance current will result in retraction of the offer of readmission.
- D. Additionally, to be in good financial standing the Director of Financial Aid must verify that the student seeking readmission is current in their Federal Stafford Direct Loan payments. If the student is still in the grace period of the loan, then no action is required. If the loan has gone into repayment, then it must be in good standing with the lender. If loan payments are past due, the loan must be made current, and verification must be provided from the lender to the school Financial Aid Officer in order for the candidate to be cleared for readmission consideration. Monthly payments must then remain current until the date of readmission if readmission is granted. Failure to keep the balance current will result in retraction of the offer of readmission.
- E. The Readmission Consideration: Financial Criteria policy will be reviewed bi-annually.

References

Related Policies to Consult

Carolinas College:

ACADEMIC – Readmission to Credit Programs

Related Form: [Readmission Application](#)