

CAROLINAS COLLEGE OF HEALTH SCIENCES POLICY

STUDENT AFFAIRS

SUBJECT: COST OF ATTENDANCE (FINANCIAL AID)

REVIEWER(S): Director of Financial Aid*
Dean of Student Affairs and Enrollment Management

POLICY

The cost of attendance for students at Carolinas College of Health Sciences is an estimate of educational expenses for the period of enrollment. The total aid a student may receive from the Student Financial Aid programs and other sources (including non-Title IV funds) when added to the student's Expected Family Contribution (EFC) may not exceed the student's cost of attendance.

PROCEDURE

- A. The cost of attendance will be calculated based on the following components:
 1. Tuition and fees are based on the full-time enrollment status.
 2. An allowance for books and supplies.
 3. An allowance for transportation, and miscellaneous personal expenses; two categories are defined as dependent living with parents, and all others (living independently).
 4. An allowance for room and board; two categories are defined as dependent living with parents, and all others (living independently).
 5. An allowance for costs expected to be incurred for dependent care based on the number and age of such dependents and not exceeding reasonable cost in the community for the kind of care provided.
 6. for a disabled student, an allowance for expenses related to the student's disability including special services, personal assistance, transportation, equipment and supplies that are reasonably incurred and not provided by other agencies.
 7. An allowance for students receiving SFA loans, the fees required for the loan such as loan fee/origination fee and insurance premium.
 8. Exceptions:
 - a. Only the costs for tuition and fees, allowances for books and supplies, transportation and dependent care expenses may be included for students who are enrolled less than half time.
 - b. The Director of Financial Aid has the authority to use professional judgement to adjust the cost of attendance for the SFA programs on a case-by-case basis to allow for special circumstances. Such adjustments must be documented in the student's file.
 9. Calculating Cost of Attendance. The total costs are calculated to derive a "Cost of Attendance" (COA), and figures are adjusted each year for cost of living increases as documented by the Bureau of Labor Statistics (BLS). The student is awarded a financial aid package not to exceed this amount. All sources of educational financial assistance, including non-Title IV educational funds, are included in the total financial aid package.
- B. The Cost of Attendance policy and procedure will be reviewed bi-annually.

REFERENCES

Related Policies to Consult

Carolinas College:

BOARD – Financial Aid

STUDENT AFFAIRS – Campus Based Programs

Related 2018 SACSCOC Standard(s)

12.6 Student debt

13.6 Federal and state responsibilities